

The Charnwood U3A Treasurer's Report 2021-2022

This is my fourth year as Treasurer. This year has been a difficult year for all of us but hopefully things will improve in 2022. Our finances are in good order despite but reserves have reduced substantially during 2021. Many activities have thankfully restarted, but some are still on hold. Hopefully they will also restart this year. Fixed costs such as the TAT magazine (currently £3.10 per annum) continue. The Capitation fee is expected to increase in 2022 to £4.00 per member, an increase of 50 pence.

On the positive side, membership renewals have continued even though at a reduced level. This is our major source of income & ensures the continuation of our u3a.

I recommend an increase of £2.50 in subscriptions to £10.00 for 2023 should be levied in order to restore reserves to some extent. However, once normal life resumes, it may be necessary to return to something akin to the 2019 level. As ever we will ensure costs remain as low as possible.

With the closure of Charnwood u3a Interest Group bank accounts at the end of 2020, the funds proper to the respective Interest Group are "ring-fenced" & in the stewardship of me as Treasurer. I recognise that this has been a seismic change for you & has not been without its difficulties. Thank you again for your co-operation. I also recognise that the financial affairs of some Interest Groups are more complex than others and that some innovation may still be required. I will be happy to liaise with the Officers of such Groups in order to come to a mutually satisfactory conclusion.

Charnwood u3a intends to raise the issues flowing from the TAT instruction on Financial Matters which was received in April 2019, such as the closure of Interest Group bank accounts, at the TAT network AGM in March 2022.

Of course, The Charnwood u3a is a voluntary organisation and without the willing work of all our volunteers, we would not be able to continue.

Bob Pyatt

Treasurer